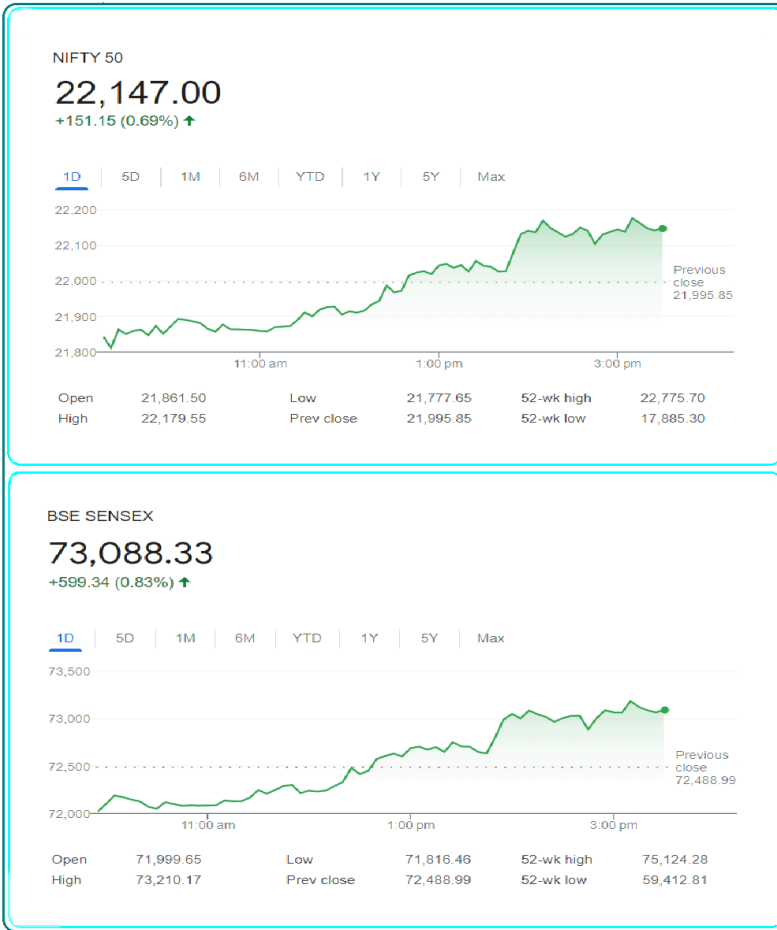


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22147.00	21995.85	0.69%
S&P BSE SENSEX	73088.33	72488.99	0.83%
NIFTY MID100	48696.95	48995.70	-0.61%
NIFTY SML100	16270.40	16286.35	-0.10%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	47574.15	47069.45	1.07%

Market Wrap Up

- The Indian equity indices ended with substantial gains, snapping a four-day declining streak. The Nifty settled near the 22,150 mark after hitting the day's low of 21,777.65 in early trade.
- The S&P BSE Sensex jumped 599.34 points or 0.83% to 73,088.33. The Nifty 50 index gained 151.15 points or 0.69% to 22,147.
- The S&P BSE Mid-Cap index shed 0.39% while the S&P BSE Small-Cap index declined 0.04%.
- Among the sectoral indices, the Nifty Financial Services index (up 1.31%), the Nifty Private Bank index (up 1.11%) and the Nifty Bank index (up 1.07%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 1.02%), the Nifty Mid-Small Healthcare index (down 1.02%) and the Nifty Realty index (down 0.70%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **7308** contracts at the end of the day.
- **Long** position build up for the **April** series has been witnessed in **SBIN, ITC, GRASIM, HINDUNILVR**.
- **Short** position build up for the **April** series has been witnessed in **LTTS, BAJAJ-AUTO, BIOCON**.
- **Unwinding** position for the **April** series has been witnessed in **RELIANCE, ONGC, BHARTIARTL, ICICIBANK, HDFCBANK, INFY**.

(Source: Capitaline F&O)

NIFTY AUTO	21609.70	21520.75	0.41%
NIFTY FMCG	53055.45	52825.50	0.44%
NIFTY IT	33368.30	33498.65	-0.39%
NIFTY METAL	8909.00	8824.25	0.96%
NIFTY PHARMA	18404.60	18525.75	-0.65%
NIFTY REALTY	926.25	932.75	-0.70%
BSE CG	61035.39	61156.62	-0.20%
BSE CD	52383.63	51977.55	0.78%
BSE Oil & GAS	28233.03	28281.36	-0.17%
BSE POWER	6904.39	6929.32	-0.36%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37068.35	38079.70	-2.66%
HANG SENG	16224.14	16385.87	-0.99%
STRAITS TIMES	3176.51	3187.66	-0.35%
SHANGHAI	3065.26	3074.22	-0.29%
KOSPI	2591.86	2634.70	-1.63%
JAKARTA	7087.32	7166.81	-1.11%
TAIWAN	19527.12	20301.20	-3.81%
KLSE COMPOSITE	1547.57	1544.76	0.18%
ALL ORDINARIES	7817.40	7898.90	-1.03%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	100281.10	118491.27
NSE F&O	13897875.63	53289762.90

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	129.39
NET SELL	-

(Source: [NSE](#))

Corporate News

- Infosys Ltd** reported a net profit of Rs 7,969 crore for the fiscal fourth quarter. The company reported revenue of Rs 37,923 crore in the three months ended March 31. Infosys also declared a final dividend of Rs 20 per equity share and a one-time dividend of Rs 8 per share.
- Wipro Ltd** said net profit fell 8% to Rs 2,835 crore for the fiscal fourth quarter, beating estimates. The company reported a profit of Rs 3,074.5 crore in the year-ago period. Revenue fell to Rs 22,208.3 crore in the three months ended March 31. It reported consolidated revenue of Rs 23,190.3 crore in the year-ago period.
- Bajaj Auto Ltd** reported a consolidated net profit of Rs 2,011.43 crore for the fourth quarter of FY2023-24. The Pune-based company's profit was up from Rs 1,704.74 crore reported during the same period last year. The two- and three-wheeler manufacturer posted revenue of Rs 11,554.95 crore for the January-March quarter this year, up from Rs 9,192.73 crore during the same period last year. The company's total income for Q4 was Rs 11,914.94 crore, up 29.6% from Rs 9,192.73 crore during the same period last year.
- TV18 Broadcast** posted consolidated net sales at Rs 2,329.58 crore in March 2024 up 65.7% from Rs. 1,405.90 crore in March 2023. Net loss at Rs. 51.73 crore in March 2024 down 247% from Rs. 35.19 crore in March 2023.
- ICICI Securities's** net profit doubled to Rs 536.5 crore. Revenue was up 74% year-on-year to Rs 1,544.4 crore. Sequentially, revenues were up 17% and net profit by 15%.
- HDFC Life Insurance** reported a net profit of Rs 411 crore for the January-March quarter of financial year (FY) 2023-24, up by 14.8% from Rs 358 crore recorded in the year-ago period. The numbers beat the market expectations which expected 6.1% growth in profit to Rs 382.1 crore. The net premium income of the insurer came in at Rs 20,488 crore, up 5.4% from Rs 19,426 crore in the year-ago quarter.
- Power Mech Projects** has bagged orders worth Rs 232.03 crore, including building of power house and balance of plant at a thermal project and coal handling plant. The company received orders under three packages worth Rs

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BAJFINANCE	7119.50	6893.20	3.28%
M&M	2082.90	2024.95	2.86%
MARUTI	12710.95	12405.00	2.47%
HDFCBANK	1531.30	1494.70	2.45%
JSWSTEEL	864.80	844.80	2.37%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJAJ-AUTO	8804.50	9021.30	-2.40%
HCLTECH	1447.50	1466.85	-1.32%
NESTLEIND	2437.70	2462.55	-1.01%
DIVISLAB	3671.70	3708.90	-1.00%
TCS	3826.20	3862.00	-0.93%

(Source: [Moneycontrol](#))

- **Tata Motors** is planning to manufacture Jaguar Land Rover (JLR) luxury cars at a \$1 billion plant that it is planning to build in the southern state of Tamil Nadu.
- **Bajaj Auto** is aiming to achieve its target of producing 10,000 units of its Triumph motorcycles each month by September.
- **ITC** announced that its wholly owned subsidiary, ITC Infotech India has entered into Share Purchase Agreement to acquire 100% stake in Blazeclan Technologies for total consideration of Rs 485 crore.

122.89 crore from state-owned engineering firm BHEL in various packages.

- **NTPC** arm NTPC Green Energy Ltd said it has signed an initial pact with Indus Towers Ltd to address the need for pacing green energy objectives and the Gol's efforts towards carbon neutral economy.
- The mining investment arm of Abu Dhabi's most valuable company has offered to buy a majority stake in **Vedanta Resources'** Zambian copper assets, two sources familiar with the matter told Reuters, in its drive to build an African copper mining empire.
- **JSW Steel** has raised \$900 million from a consortium of eight foreign banks to refinance debt maturing this month and pre-pay some high-cost borrowings.
- **Inox Wind** has secured a repeat order for 210 MW for its 3 MW wind turbine generators from Hero Future Energies (HFE). Additionally, Inox Wind will also provide post-commissioning multi-year Operations & Maintenance (O&M) services.
- **Dixon Technologies (India)** said that Padget Electronics has entered into an agreement with Longcheer Mobile India for undertaking manufacturing and sale of smartphones for large global brands with Longcheer's design and technology.
- **SJVN** said that its wholly owned subsidiary, SJVN Green Energy has incorporated a joint venture company with Assam Power Distribution Company named, SGEL Assam Renewable Energy.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's foreign direct investment fell by 26.1% year-on-year to CNY 301.67 billion in January to March 2024, compared with a record inflow of investment seen in the same period of 2023.
- U.S. initial jobless claims came in at 212,000 in the week ended April 13th, unchanged from the previous week's revised level. Economists had expected jobless claims to rise to 215,000 from the 211,000 originally reported for the previous week. Continuing claims crept up by 2,000 to 1.812 million in the week ended April 6th.
- U.S. existing home sales plunged by 4.3% to an annual rate of 4.19 million in March after surging by 9.5% to a rate of 4.38 million in February.
- U.S. leading economic index fell by 0.3% in March after rising by 0.2% in February.
- U.K. retail sales volumes were flat in March 2024, following a revised 0.1% rise in February. Core sales were down 0.3% on the month. On a yearly basis, retail sales rose by 0.8%, rebounding from a revised 0.3% decline the month before.
- Germany's producer prices dropped by 2.9% year-on-year in March 2024, following a 4.1% fall in the previous month. On a monthly basis, producer prices were up by 0.2% after a 0.4% decline in February.
- Japan's annual inflation rate ticked lower to 2.7% in March 2024 from February's 3-month peak of 2.8%. The core inflation rate fell to 2.6% from a four-month top of 2.8%. Monthly, consumer prices rose by 0.2% in March, the most since last October, after being flat in the prior two months.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 81.93/bbl (IST 17:00).
- INR strengthened to Rs. 83.47 from Rs. 83.54 against each US\$ resulting in daily change of 0.08%.
- The International Monetary Fund has applauded India for maintaining fiscal discipline in an election year, saying that the Indian economy is doing well and continues to be the world's bright spot.
- India's trade deficit with the Association of Southeast Asian Nations (ASEAN) has surged, more than doubling since the implementation of the Free Trade Agreement (FTA) in 2010. India's exports to ASEAN member countries stood at USD 25,627.89 million in the year 2010-11, while imports from these nations amounted to USD 30,607.96 million.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 20/04/2024

HDFC Bank Limited	Financial Results/Dividend/Fund Raising
Alok Industries Limited	Financial Results
Bhansali Engineering Polymers Limited	Financial Results/Dividend
Sterling and Wilson Renewable Energy Limited	Financial Results

Board Meetings as on 21/04/2024

Persistent Systems Limited	Financial Results/Dividend
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Board Meetings as on 22/04/2024

Reliance Industries Limited	Financial Results/Dividend
Rallis India Limited	Financial Results/Dividend
Aarti Surfactants Limited	Financial Results
Tejas Networks Limited	Financial Results
Aditya Birla Money Limited	Financial Results
Epigral Limited	Financial Results/Dividend
Hatsun Agro Product Limited	Financial Results
Indian Overseas Bank	Fund Raising
Kesoram Industries Limited	Financial Results
Mahindra Logistics Limited	Financial Results/Dividend
Persistent Systems Limited	Financial Results/Dividend
Rajratan Global Wire Limited	Financial Results/Dividend
Tamilnad Mercantile Bank Limited	Financial Results/Dividend

(Source: NSE)

Corporate Actions as on 22/04/2024

Aegis Logistics Limited	Interim Dividend - Rs 1.25 Per Share
TIPS Industries Limited	Buy Back

(Source: NSE)

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